

Ref: AKSHAR/SE/2023-24/2402/64

February 29, 2024

To

**BSE Limited**

Mumbai

BSE Security Code: **524598**

To

**National Stock Exchange of India Ltd.**

Mumbai

NSE Trading Symbol: **AKSHARCHEM**

**SUB: Clarification in respect of Movement in Price**

**REF: NSE Email/ Letter No. NSE/CM/Surveillance/13980, dated February 28, 2024;  
BSE Email/ Letter No. L/SURV/ONL/PV/KB/ 2023-2024 / 3999, dated February 28, 2024**

Dear Sir/Madam,

In response to your aforementioned letter/ emails regarding clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchanges, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of Company's shares. The movement in the share price is purely market driven and may be combination of various factors.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

**For, Aksharchem (India) Limited**

**Mehul Naliyadhara**

**Company Secretary & Compliance Officer**

**AKSHARCHEM (INDIA) LIMITED**

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.  
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com

